

FYE 2009 Review - Balance Sheet

School District: Boyle County
 Audit Firm Name: Critchfield & Critchfield, CPA
 Date: 2/22/2010
 1st Audit Reviewer: Kem Delaney-Ellis
 2nd Audit Reviewer:

Date Generated: February 23, 2010 4:36:01 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	1,549,463.49	1,924,534.86	-375,071.37	1,924,535.00	-0.14	
Fund 1 - Total Liabilities	274,238.51	274,238.51	0.00	270,553.00	3,685.51	
Fund 1 - Reserve for Enc. Prior Year – 8755	3,685.34	3,685.34	0.00	0.00	3,685.34	
Fund 1 - Reserve for Sick Leave – 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	-3,685.34	-3,685.34	0.00	0.00	-3,685.34	
Fund 1 - Unreserved – 8770	927,594.98	1,302,666.35	-375,071.37	1,653,982.00	-351,315.65	Classification differences
Fund 1 - Fund Balance – Net	927,594.98	1,302,666.35	-375,071.37	1,653,982.00	-351,315.65	
Fund 1 - Total Liabilities and Fund Balance	1,201,833.49	1,576,904.86	-375,071.37	1,924,535.00	-347,630.14	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	130,931.00	130,931.00	0.00	130,931.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	130,931.00	130,931.00	0.00	130,931.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	-149,104.44	307,660.72	-456,765.16	307,661.00	-0.28	
Fund 2 - Total Liabilities	6,920.03	307,660.72	-300,740.69	307,661.00	-0.28	
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Unreserved Fund Balance	-156,024.47	0.00	-156,024.47	0.00	0.00	
Fund 2 - Fund Balance – Net	-156,024.47	0.00	-156,024.47	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	-149,104.44	307,660.72	-456,765.16	307,661.00	-0.28	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	44,019.00	44,019.00	0.00	44,019.00	0.00	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Unreserved Fund Balance	44,019.00	44,019.00	0.00	44,019.00	0.00	
Fund 310 - Fund Balance – Net	44,019.00	44,019.00	0.00	44,019.00	0.00	
Fund 310 - Total Liabilities and Fund Balance	44,019.00	44,019.00	0.00	44,019.00	0.00	

Office of District Support Services
 15th Floor Capital Plaza Tower
 500 Mero Street
 Frankfort, KY 40601



	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	35,739.43	35,739.43	0.00	35,739.00	0.43	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Unreserved Fund Balance	35,739.43	35,739.43	0.00	35,739.00	0.43	
Fund 320 - Fund Balance – Net	35,739.43	35,739.43	0.00	35,739.00	0.43	
Fund 320 - Total Liabilities and Fund Balance	35,739.43	35,739.43	0.00	35,739.00	0.43	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	727,256.65	362,385.19	364,871.46	362,385.00	0.19	
Fund 360 - Total Liabilities	0.00	8,893.21	-8,893.21	8,893.00	0.21	
Fund 360 - Reserved Fund Balance	-975,606.31	-975,606.31	0.00	0.00	-975,606.31	
Fund 360 - Unreserved Fund Balance	1,702,862.96	1,329,098.29	373,764.67	353,492.00	975,606.29	Classification differences
Fund 360 - Fund Balance – Net	727,256.65	353,491.98	373,764.67	353,492.00	-0.02	
Fund 360 - Total Liabilities and Fund Balance	727,256.65	362,385.19	364,871.46	362,385.00	0.19	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	83,058.42	83,058.42	0.00	83,058.00	0.42	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	83,058.42	83,058.42	0.00	83,058.00	0.42	
Fund 400 - Fund Balance – Net	83,058.42	83,058.42	0.00	83,058.00	0.42	
Fund 400 - Total Liabilities and Fund Balance	83,058.42	83,058.42	0.00	83,058.00	0.42	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	2,290,432.55	2,757,397.62	-466,965.07	2,757,397.00	0.62	
Total Liabilities - Governmental Funds	281,158.54	590,792.44	-309,633.90	587,107.00	3,685.44	
Reserved Fund Balance - Governmental Funds	-975,606.31	-975,606.31	0.00	0.00	-975,606.31	
Unreserved Fund Balance - Governmental Funds	2,637,250.32	2,794,581.49	-157,331.17	2,170,290.00	624,291.49	Classification differences; see above
Fund Balance – Net - Governmental Funds	1,661,644.01	1,818,975.18	-157,331.17	2,170,290.00	-351,314.82	
Total Liabilities and Fund Balance - Governmental Funds	1,942,802.55	2,409,767.62	-466,965.07	2,757,397.00	-347,629.38	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	294,906.73	346,114.73	-51,208.00	346,115.00	-0.27	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	294,906.73	346,114.73	-51,208.00	346,115.00	-0.27	
Fund 51 - Total Liabilities	1,385.94	1,385.94	0.00	1,386.00	-0.06	
Fund 51 - Net Assets	293,520.79	344,728.79	-51,208.00	344,729.00	-0.21	
Fund 51 - Total Liabilities and Net Assets	294,906.73	346,114.73	-51,208.00	346,115.00	-0.27	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	-52.12	-52.12	0.00	0.00	-52.12	
Fund 81 - Total Non-current Assets	396,888.16	335,572.36	61,315.80	335,520.00	52.36	
Fund 81 - Total Assets	396,836.04	335,520.24	61,315.80	335,520.00	0.24	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	335,520.24	335,520.24	0.00	335,520.00	0.24	
Fund 81 - Total Liabilities and Net Assets	335,520.24	335,520.24	0.00	335,520.00	0.24	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	294,854.61	346,062.61	-51,208.00	346,115.00	-52.39	
Fund 51 and 81 - Total Non-current Assets	396,888.16	335,572.36	61,315.80	335,520.00	52.36	
Fund 51 and 81 - Total Assets	691,742.77	681,634.97	10,107.80	681,635.00	-0.03	
Fund 51 and 81 - Total Liabilities	1,385.94	1,385.94	0.00	1,386.00	-0.06	
Fund 51 and 81 - Net Assets	690,356.83	680,249.03	10,107.80	680,249.00	0.03	
Fund 51 and 81 - Total Liabilities and Net Assets	691,742.77	681,634.97	10,107.80	681,635.00	-0.03	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	-12,714.88	340.00	-13,054.88	340.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	1,753.00	-1,753.00	
Fund 54 - Total Assets	-12,714.88	340.00	-13,054.88	2,093.00	-1,753.00	
Fund 54 - Total Liabilities	476.04	13,530.92	-13,054.88	13,531.00	-0.08	
Fund 54 - Net Assets	-13,190.92	-13,190.92	0.00	-11,438.00	-1,752.92	See page 18 of audit report
Fund 54 - Total Liabilities and Net Assets	-12,714.88	340.00	-13,054.88	2,093.00	-1,753.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	282,139.73	346,402.61	-64,262.88	346,455.00	-52.39	
Total Non-current Assets - Proprietary Funds	396,888.16	335,572.36	61,315.80	337,273.00	-1,700.64	See explanations above
Total Assets - Proprietary Funds	679,027.89	681,974.97	-2,947.08	683,728.00	-1,753.03	
Total Liabilities - Proprietary Funds	1,861.98	14,916.86	-13,054.88	14,917.00	-0.14	
Net Assets - Proprietary Funds	677,165.91	667,058.11	10,107.80	668,811.00	-1,752.89	
Total Liabilities and Net Assets - Proprietary Funds	679,027.89	681,974.97	-2,947.08	683,728.00	-1,753.03	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	29,480.84	29,480.84	0.00	334,693.00	-305,212.16	Refer to page 21 of audit report
Fund 6X - Total Liabilities	0.00	0.00	0.00	334,693.00	-334,693.00	
Fund 6X - Reserved Fund Balance	29,480.84	29,480.84	0.00	0.00	29,480.84	
Fund 6X - Unreserved Fund Balance	29,480.84	29,480.84	0.00	0.00	29,480.84	
Fund 6X - Fund Balance – Net	58,961.68	58,961.68	0.00	0.00	58,961.68	
Fund 6X - Total Liabilities and Fund Balance	58,961.68	58,961.68	0.00	334,693.00	-275,731.32	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	9,218.35	9,218.35	0.00	9,218.00	0.35	See page 21 of audit report
Fund 7XXX - Total Liabilities	-94.04	-94.04	0.00	0.00	-94.04	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	-94.04	-94.04	0.00	0.00	-94.04	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	38,699.19	38,699.19	0.00	343,911.00	-305,211.81	
Total Liabilities - Fiduciary Funds	-94.04	-94.04	0.00	334,693.00	-334,787.04	
Reserved Fund Balance - Fiduciary Funds	29,480.84	29,480.84	0.00	0.00	29,480.84	
Unreserved Fund Balance - Fiduciary Funds	29,480.84	29,480.84	0.00	0.00	29,480.84	
Fund Balance – Net - Fiduciary Funds	58,961.68	58,961.68	0.00	0.00	58,961.68	
Total Liabilities and Fund Balance - Fiduciary Funds	58,867.64	58,867.64	0.00	334,693.00	-275,825.36	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	21,267,736.66	20,185,364.57	1,082,372.09	19,548,898.00	636,466.57	Refer to page 31, Note D of audit report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	396,836.04	335,520.24	61,315.80	337,273.00	-1,752.76	Refer to page 31 of audit report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	2,376.99	1,754.30	622.69	0.00	1,754.30	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	399,213.03	337,274.54	61,938.49	0.00	337,274.54	Program error

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Total Capital Assets					
Total Capital Assets - Fund Balance - Net	22,066,162.72	20,859,913.65	1,206,249.07	19,886,171.00	973,742.65 Program error; see above

